

Audit and Risk Committee Agenda



Date: Monday 26 February 2024

Time: 4.30pm

Venue: Cornerstone Boardroom

Lead Officer: Carmel Chambers, Executive Director of Resources

Contact: Alison Gray – Governance & Scrutiny Officer alison.gray@stockporthomes.org

Item No	Item	Recommendations	Officer
01	<ul style="list-style-type: none"> • APOLOGIES FOR ABSENCE • DECLARATIONS OF INTEREST • INTRODUCTION OF THE NEW INTERNAL AUDITORS 		
02a	MINUTES FROM PREVIOUS MEETING 27 NOVEMBER 2023		
02b	ACTION MONITOR		
03	<p>EXTERNAL AUDIT SCOPE (DECISION)</p> <p>Members are able to meet external auditors without officers being present.</p>	That the Committee approve the external audit scope.	JKEN/ B&S
04	<p>INTERNAL AUDIT UPDATE REPORT QUARTER THREE 2023-24 (ASSURANCE)</p>	<p>That the Committee:</p> <ol style="list-style-type: none"> 1. Note the report in relation to the Arrears Management Internal Audit and the update provided for the Preparation for Consumer Regulation Internal Audits 2. Note the information provided about Follow Up Work. 	SD/ PwC
04a	<ul style="list-style-type: none"> • appendix one – Arrears Management/Cost of Living Review 		
04b	<ul style="list-style-type: none"> • appendix two – Prep for Consumer Regulation Review 		
04c	<ul style="list-style-type: none"> • appendix three – Progress Report 		
04d	<ul style="list-style-type: none"> • appendix four – Social Housing Internal Audit Annual Report Themes <p>Members are able to meet internal auditors without officers being present.</p>		
05	DRAFT INTERNAL AUDIT PLAN - PRESENTATION FROM BDO (CONSULTATION)		NH/SD
06	STOCKPORT HOMES GROUP BUDGET 2024/25 (CONSULTATION)	That the Committee recommend the 2024/25 budget to the SHG Board for approval.	JKEN
06a	appendices document		

<p>07</p> <p>07a</p>	<p>GIFT AID PROPOSAL 2023/24 (CONSULTATION)</p> <p>appendix one - confidential</p>	<p>That the Committee recommend the following Gift Aid methodology to the Board:</p> <ul style="list-style-type: none"> • Viaduct donating all of its forecast surpluses for 2023/24 to SKylight in March 2024 • No donation from Three Sixty or Stockport Homes for 2023/24 due to future cash flow risks 	<p>JKEN</p>
<p>08</p> <p>08a</p>	<p>ASSET MANAGEMENT STRATEGY UPDATE (ASSURANCE)</p> <p>appendix one</p>	<p>That the Committee note the progress of the Asset Management Strategy and provide any comments ahead of this report going to Board.</p>	<p>JKEAT</p>
<p>09</p> <p>09a</p>	<p>THREE SIXTY BUSINESS PLAN 2024-2027 (CONSULTATION)</p> <p>appendix one</p>	<p>That the Committee consider Three Sixty's Business Plan 2024 -27 for subsequent approval by Board.</p>	<p>JT</p>
<p>10</p>	<p>SHG RISK REGISTERS FOR 2024-25 (CONSULTATION)</p> <ul style="list-style-type: none"> • appendix one – Sector Risk Mapping • appendix two – Summary of Corporate Risks and Scores • appendix three - Corporate Risk Register • appendix four – HRA Risk Register • appendix five – Three Sixty Risk Register • appendix six – SKylight Risk Register • appendix seven – Viaduct Risk Register • appendix eight – Corporate Risks and Subsidiary Oversight 	<p>That the Committee consider and provide comments on the suite of SHG Risk Registers for 2024-25 prior to SHG Board approval.</p>	<p>SD</p>
<p>11</p>	<p>SHG RISK UPDATE REPORT QUARTER THREE 2023/24 (ASSURANCE)</p> <ul style="list-style-type: none"> • appendix one – Q3 Corporate Risk Register • appendix two – Q3 HRA Risk Register • appendix three – Assurance Map 	<p>That the Committee take assurance from the Risk Update Report and the enclosed Assurance Map.</p>	<p>SD</p>
<p>12</p>	<p>STOCKPORT HOMES GROUP ABBREVIATED MANAGEMENT ACCOUNTS TO DECEMBER 2023 (ASSURANCE)</p> <p><i>Please note that supplementary material is available for this item on Team Engine.</i></p>	<p>That the Committee note and discuss the abbreviated management accounts.</p>	<p>JKEN</p>

13	UPDATED GROUP FINANCIAL REGULATIONS (CONSULTATION)	That the Committee note and comment on the updated financial regulations for Stockport Homes Group prior to presenting to SHG Board for approval.	JKEN
13a	appendix one <i>Please note that tracked changes remain visible to show the proposed updates.</i>		
14	AUDIT AND RISK UPDATE REPORT (ASSURANCE)		CC
15	FORWARD PLAN (ASSURANCE)		RC

Initial	Officer name	Job Title
CC	Carmel Chambers	Executive Director of Resources
JB	John Bowker	Executive Director of Operations
RC	Rachel Cossey	Governance Manager
SD	Sam Donigan	Head of Assurance
AG	Alison Gray	Governance and Scrutiny Officer
JKEA	Joe Keating	Head of Assets
JKEN	John Kennedy	Assistant Director - Finance
JT	Jason Tighe	Assistant Director – Commercial Services
B&S	Maria Hallows	Beever & Struthers, External Auditors
PwC	Chris Monk	PricewaterhouseCoopers, Internal Auditors
PwC	Sophie Emson	PricewaterhouseCoopers, Internal Auditors
BDO	Natalie Hinchcliffe	BDO, Internal Auditors