

Audit and Risk Committee Agenda



Date: Monday 27 November 2023

Time: 4.30pm

Venue: Cornerstone Boardroom

Lead Officer: Carmel Chambers, Executive Director of Resources

Contact: Alison Gray – Governance & Scrutiny Officer alison.gray@stockporthomes.org

Item No	Item	Recommendations	Officer
01	<ul style="list-style-type: none"> • APPOINTMENT OF CHAIR • APOLOGIES FOR ABSENCE • DECLARATIONS OF INTEREST 		
02a	MINUTES FROM PREVIOUS MEETING 11 SEPTEMBER 2023		
02b	ACTION MONITOR		
03	<p>INTERNAL AUDIT UPDATE REPORT QUARTER TWO 2023-24 (ASSURANCE)</p> <p>03a appendix one – Rent Setting 03b appendix two –Three Sixty Financial Planning 03c appendix Three – Follow-up on Actions 03d appendix Four – Progress Report</p> <p>Members are able to meet internal auditors without officers being present.</p>	<p>That the Audit and Risk Committee note the report in relation to the Rent Setting and Three Sixty Financial Planning Internal Audits as well as the information provided about Follow Up and the Internal Audit Tender.</p>	SD/ PwC
04	<p>HRA BUSINESS PLAN UPDATE AND RENT SETTING FOR 2024/25 (CONSULTATION)</p>	<p>That the Audit and Risk Committee review, and comment on, the contents of the report, in particular:</p> <ol style="list-style-type: none"> i. The assumptions modelled in the HRA Business Plan ii. The proposal that rents increase in line with the CPI + 1% for Social and Affordable properties. iii. The proposal that rents increase in line with RPI + 0.5% for Shared Ownership properties. <p>The Board will subsequently be asked to recommend the</p>	JKEN

		proposals of the report to the Council.	
05	RENT SETTING FOR SHL OWNED PROPERTIES AND TEMPORARY ACCOMMODATION RENTS 2024/25 (CONSULTATION)	That the Audit and Risk Committee recommend to the Board: i. A rent increase of CPI + 1% for SHL Social and Affordable rents. ii. A rent increase of RPI + 0.5% for SHL Shared Ownership rents in line with existing leases. iii. Recommend approval to the Council for the Temporary Accommodation rents to increase by CPI + 1%	JKEN
06	SERVICE CHARGE REVIEW 2024/25 (CONSULTATION) appendix one	That the Audit and Risk Committee recommend the proposals to the Board for approval.	JKEN
07	FINANCIAL PARAMETERS FOR DEVELOPMENT 2023-25 (CONSULTATION) appendix one appendix two	That the Audit and Risk Committee review the revised financial parameters for development and recommend that the Board approve them.	CK
08 08a	ASSETS AND LIABILITIES REGISTER (CONFIDENTIAL) (ASSURANCE) appendix one confidential	That the Audit & Risk Committee note the content and approvals involved in the production of the Assets and Liabilities Register and gain assurance that it meets the requirements of the Governance & Financial Viability Standard.	AL
09	STOCKPORT HOMES GROUP ABBREVIATED MANAGEMENT ACCOUNTS TO OCTOBER 2023 (CONFIDENTIAL) (ASSURANCE)	That the Audit and Risk Committee note and discuss the abbreviated management accounts to October 2023.	JKEN

10	SHG RISK UPDATE REPORT QUARTER TWO 2023/24 (ASSURANCE)	That the Audit and Risk Committee take assurance from the Risk Update Report.	SD
10a	appendix one – Corporate Risk Register		
10b	appendix two – HRA Risk Register		
10c	appendix three – Sector Risk Profile		
11	TREASURY MANAGEMENT 2023/24 – MID-YEAR PERFORMANCE REPORT (CONFIDENTIAL) (ASSURANCE)	That the Audit and Risk Committee note the contents of the Treasury Management 2023-24 Mid-Year Performance Report	JKEN
11a	appendix one		
11b	appendix two - confidential		
12	AUDIT AND RISK UPDATE REPORT (ASSURANCE)		CC
13	FORWARD PLAN (ASSURANCE)		CC

Initial	Officer name	Job Title
CC	Carmel Chambers	Executive Director of Resources
RC	Rachel Cossey	Governance Manager
SD	Sam Donigan	Head of Assurance
AG	Alison Gray	Governance and Scrutiny Officer
CK	Chris Kennedy	Head of Development
JKEN	John Kennedy	Assistant Director of Finance
AL	Alison Leach	Head of Data
PwC	Chris Monks	PricewaterhouseCoopers, Internal Auditors
PwC	Louise Coles	PricewaterhouseCoopers, Internal Auditors