

AGENDA

AUDIT AND RISK COMMITTEE MEETING

Monday 14 September 2026, 4.30pm

Boardroom, Cornerstone

Lead Officer: John Kennedy, Director of Finance & Resources: john.kennedy@stockporthomes.org

Governance Contact: Alison Gray, Governance Officer: alison.gray@stockporthomes.org

Item No.	Item Name	Item Type	Recommendation	Officer
1	• Apologies for Absence • Declarations of Interest	Standing Item		
2	• Previous Minutes • Action Monitor	Standing Item		
3	Committee Terms of Reference (Annual Review)	Consultation	That the Committee comment and review on the proposed changes to the terms of reference.	RCo
4	Internal Audit Update Report Quarter One 2026-27 <i>Members are able to meet internal auditors without officers being present.</i>	Assurance	That the Committee take assurance from the contents of report.	SD & BDO
04a	appendix one – Three Sixty Stocks and Stores:			
04b	appendix two – Interim Follow-up Summary			
04c	appendix three - BDO Progress Report			
5	SHG Risk Update Report Quarter One 2026-27	Assurance	That the Committee take assurance from the Quarter One Risk Update Report, noting the Red and Amber risks and the risk control actions which are reported as Not on Track.	SD
05a	appendix one – Corporate Risk Register			
05b	appendix two – HRA Risk Register			
05c	appendix three – Assurance Map			

6	SHG Financial Plan Update 2026/27	<i>Consultation</i>	That the Committee note and discuss the SHG Financial Plan.	JK/NL
06a	appendix one - Assumptions			
06b	appendix two – Stress Tests			
06c	appendix three - Mitigation Plan			
7	Rent and Service Charge Setting Policy appendix one	<i>Consultation</i>	That the Committee note and comment on the proposed Rent and Service Charge Setting Policy, including its approach to rent setting, annual increases, rent convergence, rent flexibility and service charge principles. • That the Committee note that, unless future Government intervention applies, rents will increase annually by CPI plus 1% for the policy period. • Note the proposed change to social rent flexibility, applying it to all first time lets and re-lets of social rent properties. • Note that the policy reflects the Government's new rent convergence arrangements from April 2027, allowing rents below formula rent to move gradually towards formula rent through the permitted convergence uplift, subject to the relevant cap. • Note the revised approach to customer feedback on service charges, moving to a dedicated year-round framework. This responds to customers' requests for more responsive ways to raise issues and see clearer links between feedback and action.	NL
8	Asset Management Strategy 2026-31 Progress Presentation (confidential)	<i>Assurance</i>	That the Committee take assurance from the progress update.	RCI

9	Development Strategy (confidential) appendix one – Parameters appendix two – Brookhead Lodge appendix three – EIA	<i>Consultation</i>	That the Committee provide feedback on the Development Strategy 2027-32 and raise any issues of concern.	PW/IP
10	Fire Risk Update (confidential)	<i>Assurance</i>	That the Committee: - Take assurance from the recovery work, independent review, strengthened process, revised structure and implementation of C365. - Note the current delivery position and forward plan to ensure works are accurately processed through capital investment programmes.	PW/IP
11	Heat Network Regulations Update	<i>Assurance</i>	That the Committee take assurance from the report and note the content.	IP
12	SHG Abbreviated Management Accounts <i>There is supplementary information available in Team Engine.</i>	<i>Assurance</i>	That the Committee note and discuss the abbreviated management accounts.	NL
13	Audit and Risk Update Report	<i>Standing Item</i>		JK
14	Forward Plan	<i>Standing Item</i>		RC
15	Review of the Meeting	<i>Standing Item</i>		All

OFFICER DETAILS		
John Kennedy	Director of Finance & Resources	JK
Paul Worthington	Director of Property	PW
Russell Clarke	Interim Head of Assets	RCI
Rachel Cossey	Governance Manager	RCo
Sam Donigan	Head of Assurance	SD

Alison Gray	Governance Officer (minute-taker)	AG
Natalie Leonard	Head of Corporate Finance	NL
Ian Pitteway	Assistant Director Property	IP
EXTERNAL ATTENDEES		
Kirsten McAslan	BDO (Internal Auditors)	